



MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Fontana Rated as One of the Most Financially Strong Cities in America!

Fontana California, January 10, 2017. Mayor Acquanetta Warren and the City Council are pleased to announce that Fontana was rated as one of the financially strongest cities in America. The City of Fontana was rated as the second strongest city over 200,000 in population in the entire country, finishing just behind the city Irvine.

"I am thrilled Fontana has received this national recognition. Fiscal responsibility has always been a high priority for the city council. Making sound financial decisions is an ongoing challenge for all communities. A commitment to living within our means has made us financially strong and able to provide the services and programs our city deserves. I am very proud of the dedicated staff who strive every day to protect our public funds." Mayor Warren said.

In an article from "The Fiscal Times" a national rating of city finances was completed for cities over 200,000 in population. To compile this Fiscal Health Index they looked at over 116 U.S. cities using data from 2015 financial reports issued by the cities themselves. It uses five factors:

1. The ratio of a city's general fund balance to its expenditures (40 percent weighting)
2. The ratio of its long term obligations (including other postemployment benefits, but excluding pensions) to total government-wide revenues (30 percent weighting)
3. The ratio of actuarially determined pension contributions to total government-wide revenues (10 percent weighting)
4. Change in local unemployment (10 percent weighting)
5. Change in property values (10 percent weighting)

See the full article here. [The Fiscal Times](#)

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